

TONG HERR RESOURCES BERHAD
(Company No.432139-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019
(Financial Year Ending 31 December 2019)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Quarter Ended 30-Jun-19 RM'000	(Unaudited) Quarter Ended 30-Jun-18 RM'000	(Unaudited) Quarter Ended 30-Jun-19 RM'000	(Unaudited) Quarter Ended 30-Jun-18 RM'000
Revenue	157,950	196,272	328,510	396,332
Cost of Sales	<u>(145,878)</u>	<u>(164,935)</u>	<u>(304,147)</u>	<u>(338,484)</u>
Gross Profit	12,072	31,337	24,363	57,848
Interest income	737	745	1,407	1,419
Other income	2,438	1,522	4,811	3,432
Distribution costs	(2,516)	(3,215)	(6,591)	(6,078)
Administrative and general expenses	(3,186)	(3,104)	(6,972)	(6,999)
Finance costs	<u>(574)</u>	<u>(678)</u>	<u>(1,254)</u>	<u>(1,113)</u>
Profit Before Tax	8,971	26,607	15,764	48,509
Tax expenses	(1,533)	(5,011)	(3,077)	(8,936)
Profit For The Period	<u>7,438</u>	<u>21,596</u>	<u>12,687</u>	<u>39,573</u>
Other comprehensive income				
Currency translation differences for foreign operations	9,865	(3,032)	12,631	(3,477)
Total comprehensive income for the period	<u>17,303</u>	<u>18,564</u>	<u>25,318</u>	<u>36,096</u>
Profit for the period attributable to:				
Owners of the Company	6,596	19,315	11,181	35,846
Non-controlling interests	<u>842</u>	<u>2,281</u>	<u>1,506</u>	<u>3,727</u>
	<u>7,438</u>	<u>21,596</u>	<u>12,687</u>	<u>39,573</u>
Total comprehensive income attributable to:				
Owners of the Company	16,461	16,283	23,812	32,369
Non-controlling interests	<u>842</u>	<u>2,281</u>	<u>1,506</u>	<u>3,727</u>
	<u>17,303</u>	<u>18,564</u>	<u>25,318</u>	<u>36,096</u>
Earnings per share attributable to owners of the Company:				
Basic, for profit for the period (sen)	<u>4.27</u>	<u>12.50</u>	<u>7.24</u>	<u>23.20</u>
Diluted, for profit for the period (sen)	<u>4.27</u>	<u>12.50</u>	<u>7.24</u>	<u>23.20</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
(Company No.432139-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019
(Financial Year Ending 31 December 2019)

	(Unaudited) 30 June 2019 RM'000	(Audited) 31 December 2018 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	162,347	136,189
Right-of-use assets	14,470	5,541
Other investment	7,579	7,579
	184,396	149,309
Current assets		
Inventories	289,104	314,636
Trade and other receivables	63,441	82,678
Derivatives	0	379
Prepayments	1,723	1,477
Current tax assets	99	89
Cash and cash equivalents	109,756	118,166
	464,123	517,425
TOTAL ASSETS	648,519	666,734
 EQUITY AND LIABILITIES		
Share capital	185,930	185,930
Treasury shares	(5,881)	(5,881)
Legal reserve	4,465	4,465
Currency translation reserve	43,619	30,988
Retained profits	231,701	239,054
Equity attributable to owners of the Company	459,834	454,556
Non-controlling interests	45,088	43,582
Total equity	504,922	498,138
 Non-current liabilities		
Loans and borrowings	23,494	6,597
Lease liabilities	890	0
Deferred tax liabilities	4,543	4,589
	28,927	11,186
 Current Liabilities		
Trade and other payables	19,399	30,312
Derivatives	63	25
Loans and borrowings	93,096	121,829
Lease liabilities	212	0
Current tax liabilities	1,900	5,244
	114,670	157,410
TOTAL LIABILITIES	143,597	168,596
TOTAL EQUITY AND LIABILITIES	648,519	666,734
 Net assets per share attributable to owners of the Company (sen)		
	298	294

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
(Company No.432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019
(Financial Year Ending 31 December 2019)

	Share Capital (RM'000)	Treasury Shares (RM'000)	Legal Reserve (RM'000)	Currency Translation Reserves (RM'000)	Distributable* Retained profits (RM'000)	Equity attributable to owners of the Company (RM'000)	Non-controlling interests (RM'000)	Total Equity (RM'000)
At 1 January 2019	185,930	(5,881)	4,465	30,988	239,054	454,556	43,582	498,138
Total comprehensive income	0	0	0	12,631	11,181	23,812	1,506	25,318
Dividends paid:- - Owners of the Company	0	0	0	0	(18,534)	(18,534)	0	(18,534)
At 30 June 2019	<u>185,930</u>	<u>(5,881)</u>	<u>4,465</u>	<u>43,619</u>	<u>231,701</u>	<u>459,834</u>	<u>45,088</u>	<u>504,922</u>
At 1 January 2018	185,930	(5,290)	3,292	26,681	219,506	430,119	43,509	473,628
Total comprehensive income	0	0	0	(3,477)	35,846	32,369	3,727	36,096
Purchase of own shares	0	(591)	0	0	0	(591)	0	(591)
Dividends paid:- - Owners of the Company	0	0	0	0	(27,802)	(27,802)	0	(27,802)
- Non-controlling interests	0	0	0	0	0	0	(2,450)	(2,450)
Transfer to legal reserve	0	0	1,173	0	(1,173)	0	0	0
At 30 June 2018	<u>185,930</u>	<u>(5,881)</u>	<u>4,465</u>	<u>23,204</u>	<u>226,377</u>	<u>434,095</u>	<u>44,786</u>	<u>478,881</u>

(The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

TONG HERR RESOURCES BERHAD
(Company No.432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019
(Financial Year Ending 31 December 2019)

	(Unaudited) Quarter Ended 30-Jun-19 RM'000	(Unaudited) Quarter Ended 30-Jun-18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	15,764	48,509
Adjustments for:-		
Non-cash items	1,799	9,522
Non-operating items	(153)	(306)
	17,410	57,725
Changes in working capitals	38,655	7,133
	56,065	64,858
Cash generated from operations	56,065	64,858
Net income tax paid	(6,477)	(6,918)
	49,588	57,940
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments	(36,189)	(4,365)
Proceeds from disposal of property, plant and equipments	2	12
Interest received	1,407	1,419
	(34,780)	(2,934)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in bank borrowings, net	(28,397)	(3,284)
Drawdown of term loans, net	18,712	0
Payment of lease liabilities	(135)	(22)
Dividends paid to shareholders of the Company	(18,534)	(27,802)
Dividends paid to non-controlling interests	0	(3,920)
Interest paid	(1,438)	(1,278)
Purchase of own shares	0	(591)
	(29,792)	(36,897)
Net (decrease)/ increase in cash and cash equivalents	(14,984)	18,109
Effect of exchange rate changes	6,603	(1,929)
Cash and cash equivalents at beginning of financial period	118,137	92,194
	109,756	108,374

Cash and cash equivalents at end of financial period comprise the following:

	As at 30-Jun-19 RM'000	As at 30-Jun-18 RM'000
Cash and bank balances	109,756	108,374
Less: Fixed deposits pledged with bank	0	0
	109,756	108,374

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)